

Office of the Municipal Manager

201 Main Street Cofimvaba 5380 | Private Bag 1251 Cofimvaba 5380
Tel: 047 874 8700 | Fax: 047 874 0010 | Email: info@intsikayethu.gov.za
customer care: 0860 042 281



Enq. N. Xego

2 April 2024

**EXTRACT FROM MINUTES OF THE SPECIAL COUNCIL MEETING HELD ON
THE 28 MARCH 2024 AT 11H00 IN THE COUNCIL CHAMBER**

**CLL 8 Draft 2024/2025-2026/27 Medium Term Revenue and Expenditure
Framework Report**

Purpose

The purpose of the item was to table to Council the draft MTREF report for 2024/25 and two outer years 2025/26 and 2026/27 for consideration and approval before start of the 2024/25 financial year.

Cllr. Toni moved for the acceptance of the MTREF and was seconded by Cllr. Bani.

RESOLUTIONS

Council RESOLVED:

1. TO note and adopt the 2024/25 Draft Budget in accordance with section 16(2) of the Municipal Finance Management Act 56 of 2003 as per detailed draft Budget Tables with amendment of Seplan and Lubisi;
2. THAT the Council note and adopt the Draft Budget of Intsika Yethu Municipality for the financial year 2024/2025; and indicative for the two projected years 2025/26 and 2026/27 as per tables depicted below:

2.1 Table A1- Budget Summary;

2.2 Table A2: Budgeted Financial Performance (Expenditure by standard classification);

2.3 Table A3: Budgeted Financial Performance (expenditure by municipal vote);

2.4 Table A4: Budgeted Financial Performance (revenue by source);

2.5 Table A5: Budgeted Capital Expenditure for both multi-year and single year by vote, standard classification and funding;

NY

Office of the Municipal Manager

201 Main Street Cofimvaba 5380 | Private Bag 1251 Cofimvaba 5380
Tel: 047 874 8700 | Fax: 047 874 0010 | Email: info@intsikayethu.gov.za
customer care: 0860 042 281



2.6 Table A6: Budgeted Financial Position;

2.7 Table A7: Budgeted Cash Flows;

2.8 Table A8: Cash Backed Reserve /Accumulated surplus reconciliation;

2.9 Table A9: Asset Management, and

2.10 Table A10: Basic Service Delivery Management;

3. TO note and adopt the draft increase in 2024/2025 tariffs;
4. TO note and adopt the draft budget related policies;
5. TO note and adopt the draft procurement plan;
6. TO note and approve the service standards;
7. TO make public the Draft Budget in terms of section 21A of the Municipal Systems Act, wherein local community will be invited to submit comments in connection with the draft IDP and Budget;
8. TO submit the Draft Budget to provincial department responsible for Local Government, Provincial and National Treasury; and
9. THAT the Draft Annual Budget and Integrated Development plan will be made public for comments within 10 days of tabling to Council.

Municipal Manager

Mr. M. Mabono