

Office of the Municipal Manager

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Date: 01/03/2021

EXTRACT OF THE COUNCIL MEETING THAT WAS HELD ON THE 28th OF JANUARY 2021 VIA VIRTUAL (MICROSOFT TEAMS) AT 11:00

CLL 7 : BUDGET AND TREASURY DEPARTMENT : S72 MID YEAR REPORT AS AT 31 DECEMBER 2020

Purpose

The purpose of the report was for the Council to consider and note the statement of the financial performance and the implementation of the 2020/2021 budget and its related policies of the Intsika Yethu Municipality for the past six months ended 31 December 2020

To inform Council of the current financial affairs of the municipality as outlined in MFMA Circular 71, explanations will be provided on the variances more than 20% on the operating expenditure and revenue

RESOLUTIONS

Council RESOLVED to:

1. Note and accept the S72 Mid year of the municipality for the financial year 2020/2021
2. Consider and adopt the Report on the following resolutions :-
 - 2.1 the monthly budget statement of the municipality for the financial year 2020/2021 and the monthly budgeted capital expenditure as set out in the following tables :
 - 2.1.1 Budgeted Financial Performance (revenue and expenditure by standard classification)
 - 2.1.2 Budget Financial Performance (revenue and expenditure by municipal vote)
 - 2.1.3 Budget Financial Performance (revenue by source and expenditure by type)
 - 2.1.4 Budget Capital Expenditure by municipal vote and standard classification and associated funding by source
 - 2.2 Approve the financial position, cash flow budget, age debtors and age creditors as set out in the following tables :
 - 2.2.1 Budgeted Statement - Financial Position

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- 2.2.2 Budgeted Statement - Cash Flows
 - 2.2.3 Budgeted Statement – Age Debtors
 - 2.2.4 Budgeted Statement – Age Creditors
 - 2.2.5 Budgeted Statement – Performance Indicators
3. Note the mid-year ended 31st December 2020 operating rate is 53% and capital spending rate is 54% as per financial transactions recorded as at end 31st December 2020
 4. Note the mid-year ended 31st December 2020 operating revenue rate is 76% of the budget and capital revenue is 64% of the budget as per financial transactions recorded as at end 31st December 2020
 5. Note the deviation from Supply Chain Management Regulation
 6. Note the Payroll report as per Section 66 of the MFMA
 7. Note the unauthorised, irregular and Fruitless expenditure
 8. That a detailed incident vehicle report be presented in ordinary Council meeting


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S. KOYO
MUNICIPAL MANAGER